GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:4019
ANSWERED ON:09.04.2003
DISINVESTMENT POLICY
BASUDEB ACHARIA;SUNIL KHAN

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the modernisation and upgradation of public sector enterprises is the primary objective of the Disinvestment of Policy;

(b) if so, the details of amount earned from the disinvestment spent on modernising and upgrading public sectors enterprises, Unit-wise?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) Modernisation and upgradation of Public Sector Enterprises is one of the objectives of the policy of disinvestment.

(b) The amount realised from disinvestmentin PSUs has been deposited in the Consolidated Fund of India, from whichthe Government meets the expenditure for upgradation of PSUs among other requirements.